

2011-2012 Budget Revenues vs. Expenses

04-APR-2011

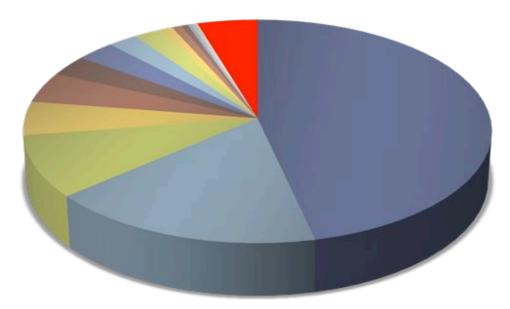
The Basics

- Expenses: how much money do we spend?
- Revenues: how much money do we raise?
- Appropriations: how much are we authorized to spend?

Proposed District Budget 2011-2012

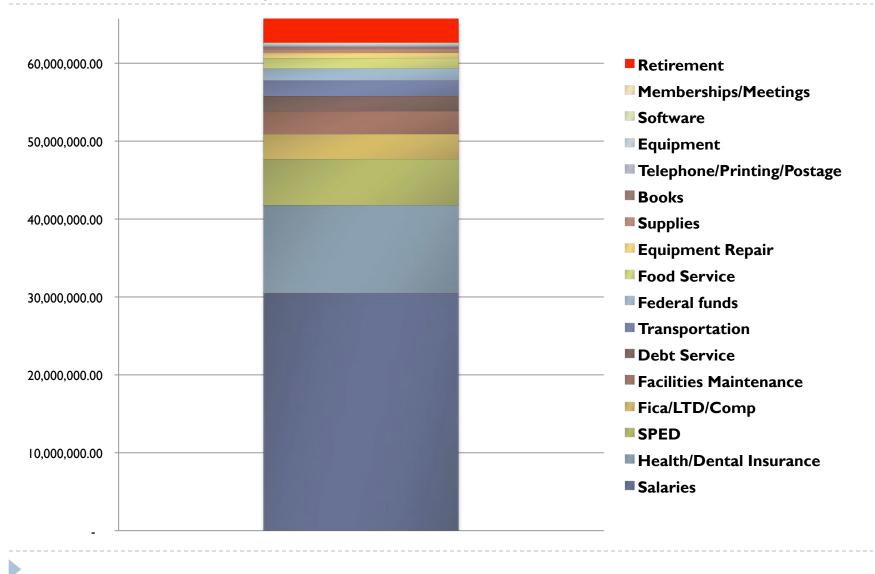
Total: \$65,721,074.79

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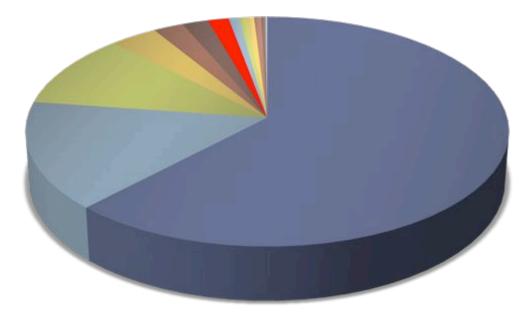
- Salaries
- Health/Dental Insurance
- SPED
- Fica/LTD/Comp
- Facilities Maintenance
- Debt Service
- Transportation
- Federal funds
- Food Service
- Equipment Repair
- Supplies
- Books
- Telephone/Printing/Postage
- Equipment
- Software
- Memberships/Meetings
- Retirement

Another Way to Look at Expenses



Proposed District Revenues 2011-2012

Where does the money come from?

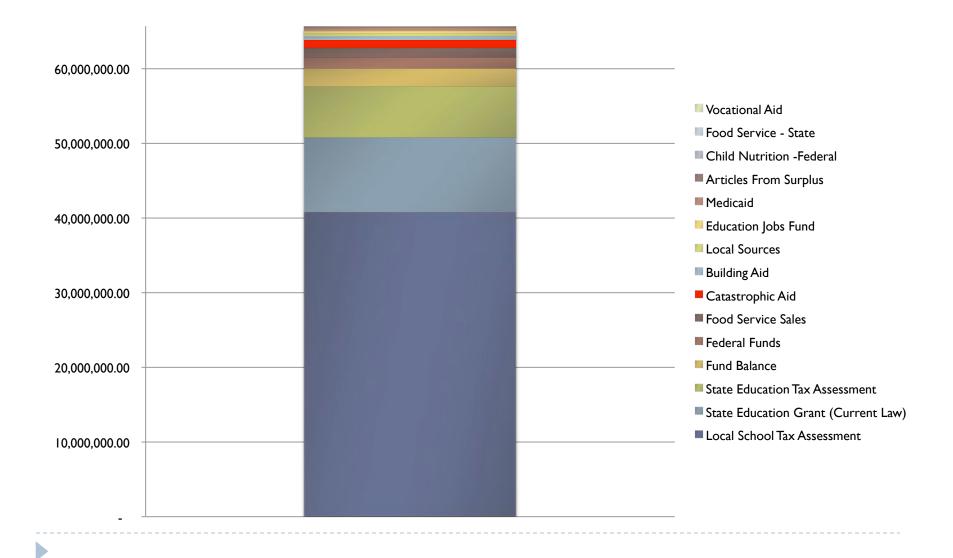


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Local School Tax Assessment
State Education Grant (Current Law)
State Education Tax Assessment
Fund Balance
Federal Funds
Food Service Sales
Catastrophic Aid
Building Aid
Local Sources
Education Jobs Fund
Medicaid
Articles From Surplus
Child Nutrition -Federal
Food Service - State

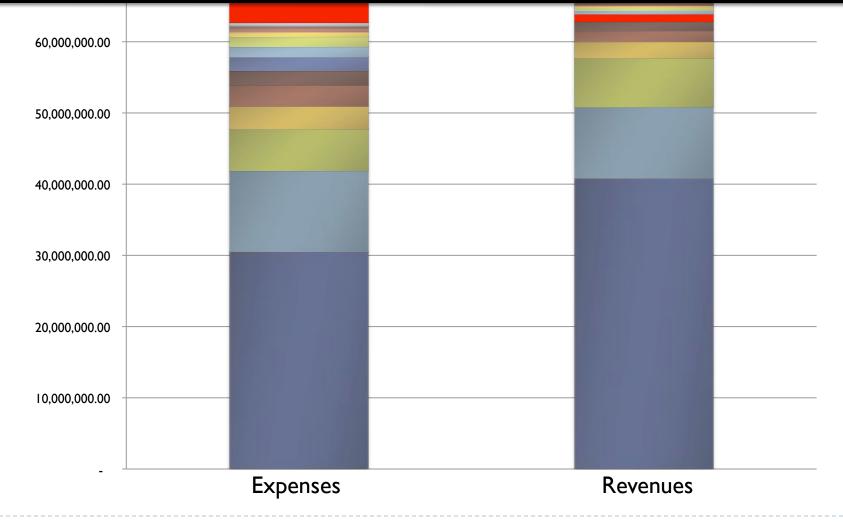
Vocational Aid

Another Way to Look at Revenues



Budget Revenues **MUST** Equal Expenses

Budget Approved by Voters



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Now, What if Something Changes?

Revenues

- We have experienced changes in state aid from year to year
- State budget action could affect Catastrophic Aid, Building Aid, State Education Grants, etc.

Expenses

- We usually spend less than the budget
 - E.g. Salaries may decrease due to replacement of retiring staff
 - Any surplus is returned to the taxpayers in the December tax bill
- Expenses can also rise (e.g. possible changes to state retirement contributions)

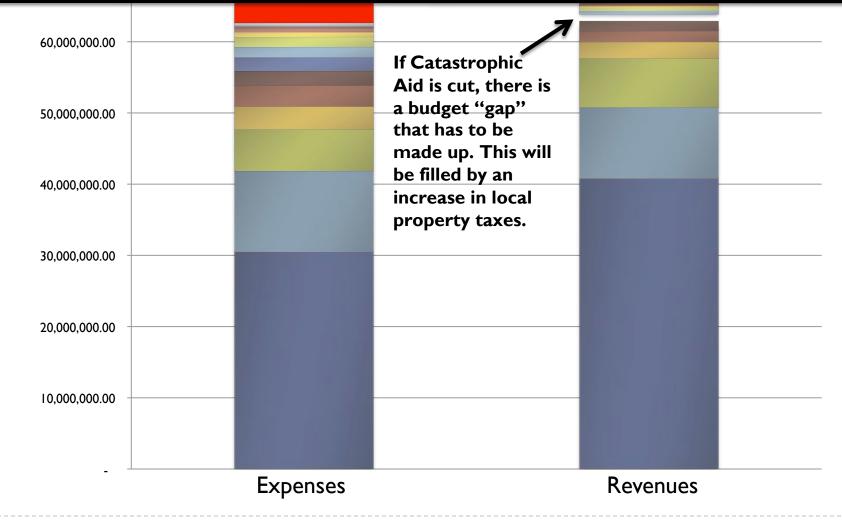
Bottom Line:

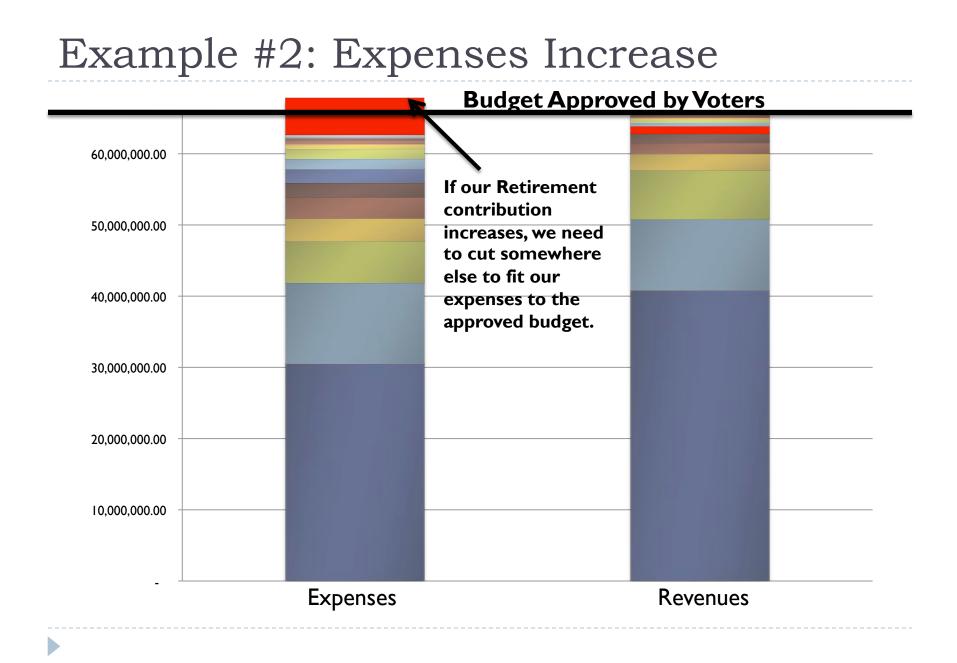
- Revenues must cover our Expenses
- We cannot spend more than the voters approve on April 12

Example #1: Revenue Decrease

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Budget Approved by Voters





More about Cuts

- The \$501,000 cut proposed at the deliberative session was to address a likely shortfall in *revenues*
 - > This was rejected by the voters at the deliberative session
 - If revenues from the State decline, local property taxes will increase
- If the State budget passed in Concord this June increases our *expenses*
 - We cannot raise more revenues to cover those expenses
 - We will have to cut elsewhere to balance our budget